MS Ireland
THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

The Multiple Sclerosis Society of Ireland

Annual General Meeting

Notice and Information Pack

Wednesday, 30th September 2026 at 1.00 p.m. at the
Ballyroan Community and Youth Centre
Marian Road, Rathfarnham, Dublin D14R7Y7
& Via Zoom

(Note: The AGM will be held in person and online via Zoom. The AGM meeting will be recorded). To attend the AGM via Zoom, members need to complete the registration form attached on page 65 and we will send the zoom link to you on receipt of your registration form.)

Contents

Separate document circulated with the AGM Pack:

Proxy Form

MS Ireland
THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND
MS Care Centre
65 Bushy Park Road
Rathgar
Dublin 6
D06 CV90
Telephone (01) 490 6234
MS Information Line 0818 233 233
website: www.ms-society.ie
email: info@ms-society.ie

NOTICE OF THE ANNUAL GENERAL MEETING OF THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

Notice is hereby given that the twenty seventh National Annual General Meeting of the Multiple Sclerosis Society of Ireland Limited will take place in The Ballyroan Community and Youth Centre, Marian Road, Rathfarnham, Dublin D14R7Y7 and via Zoom on Wednesday September 30th 2026 at 1.00 p.m.

(Note The AGM will be recorded.) To attend the AGM virtually (via Zoom), members need to complete the registration form on page 60 and we will send the zoom link to you on receipt of your registration form.)

The AGM is being held for the following purposes:

The Chairperson's Address and Report
The Chief Executive's Address and Report

Ordinary Resolutions
To consider and, if thought fit, to pass the following resolutions which will be proposed as ordinary resolutions:

1. To receive and consider the consolidated financial statements for the year ended 31st December 2025 together with the directors' report and the auditors' report thereon
2. To re-elect Leslie Warren as Director
3. To re-elect Aveen Murray as Director
4. To elect Anne Keenan as Director
5. To elect Paul Hickey as Director
6. To re-appoint Forvis Mazars as statutory auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which accounts are laid, and to authorise the Directors to fix their remuneration.

By Order of the Board

Maurice O'Connor

Maurice O'Connor
Company Secretary
MS Ireland

18th August 2026

MSIreland
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Rathgar
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Re: 27th National Annual General Meeting ("AGM") (since incorporation – the Society was founded in 1961) of the Multiple Sclerosis Society of Ireland Limited on Wednesday, 30th September 2026 at 1.00p.m. in The Ballyroan Community and Youth Centre, Marian Road, Rathfarnham, Dublin D14R7Y7 and via Zoom

Dear Member,

Please find enclosed information regarding the Annual General Meeting ("AGM"). Particular points to note are the following:

1. Election Information

The Nominating Committee are recommending the appointments of Ms. Anne Keenan and Mr. Paul Hickey as Directors and they are listed in your AGM Pack

Ms. Aveen Murray and Mr. Leslie Warren are standing for re-election.

A candidate must receive in excess of 50% of the votes cast to be elected.

2. Voting at the AGM

Members are entitled to vote on the resolutions being proposed in the enclosed Notice of AGM. Votes for the AGM may be registered in person at the AGM or by proxy, which means that if you are unable to attend or vote at the AGM, you can fill in the attached Proxy Form to appoint the Chairperson, to speak and vote on your behalf at the AGM. A proxy form that is not complete or does not meet the requirements of S.183 and S.184 of the Companies Act will not be counted.

To be valid this proxy form (and where applicable, any power of attorney under which it is signed) must reach the Company Secretary by post or by hand to MS Care Centre, 65 Bushy Park Road, Rathgar, Dublin 6 D06 CV90 not less than forty-eight hours before the time appointed for the AGM, i.e. by no later than 1.00 p.m. on Monday 28th September 2026.

If you have any queries regarding the AGM, please contact National Office on 01 490 6234.

Yours sincerely

Maurice O'Connor

Maurice O'Connor
Company Secretary, MS Ireland

Annual General Meeting Agenda

Approval of Agenda

Approval of the last Minutes

Matters arising

Chairperson's address and report

Chief Executive's address and report

Ordinary Resolutions

1. Directors' Report, Auditors' Report and Financial Statements 2025
2. Re-election of Ms. Aveen Murray as Director to the Board
3. Re-election of Mr. Leslie Warren as Director to the Board
4. Election of Ms. Anne Keenan as Director to the Board
5. Election of Mr. Paul Hickey as Director to the Board
6. To re-appoint Forvis Mazars as statutory auditors of the Company, to hold office from the conclusion of the meeting until the conclusion of the next general meeting at which accounts are laid, and to authorise the Directors to fix their remuneration

Please note that the AGM will be recorded

THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

MINUTES OF 2025 AGM

Minutes of the 65th Annual General Meeting (26th Annual General Meeting since incorporation) of the Company held in the MS Care Centre, 65 Bushy Park Road, Dublin 6 & Via Zoom on Saturday, 27th September 2025 at 2.00 p.m.

PRESENT:	Ms Anne Restan (Chairperson) Members as per list available from MS Ireland
IN ATTENDANCE:	Ms Ava Battles (Chief Executive) Ms Alice McKeon (Staff - Minutes)
APOLOGIES:	As per list available from MS Ireland

The Chairperson, Ms Anne Restan, formally opened the meeting and welcomed all members to the 65th Annual General Meeting of the Society and 26th since its incorporation.

Approval of the Agenda
The Agenda for the meeting having previously been circulated, was approved by the members present.

Approval of the Previous Minutes
Minutes of the 64th Annual General Meeting of the Society held on Monday, 30th September 2024 having previously been circulated, were taken as read. The Minutes were approved by the Members.

Matters Arising
There were no matters arising.

Chairperson's Address
Ms Restan introduced herself to the members. She informed members that this was the fourth year of our Strategic Plan where we focused on strengthening and expanding the services we provide to people living with MS, to their families, and to communities across the country. She spoke about the services provided in 2024 and our physiotherapy and wellness programmes. With additional government funding we were able to keep the Care Centre open full time. We launched the My MS My Needs survey and your vote matters 2024.

Ms Restan reported that the major fundraising projects included the May 50K and Readathon which together raised €370K. She informed the members about the two new projects at the Care Centre and the Limerick project. The Limerick project will host the first accessible gym and be a big resource for people in the region. Communications reach was 1M people through national, regional media, digital storytelling and community events. Income was nearly €8M with a net surplus of €700K. None of this would be possible she stated without the dedication of staff, volunteers, branches, corporates and the MS community.

MINUTES OF 2025 AGM

The Chief Executive's Address
The Chairperson called on the Chief Executive, Ava Battles, to give an overview of 2024.

The Chief Executive gave a short overview of some of the service delivery that happened in 2024. Last year was the final year of our strategic plan. Our main focus was about our 8 goals. Our focus is our model of care which we work from and the person with MS is at the centre of what we do. 2,538 received support through our casework service. 407 people came to the MS Care Centre for respite. We also received additional funds from the Government which enables our respite centre to stay open 360 days a year.

The Information Line is the first port of call for people looking for general information down to somebody moving to Ireland and wanting to know how the system works here. Top issue that arose was around emotional support.

We have a very active cohort of branches and would like to acknowledge their work. We would not be able to provide financial assistance without the support of the branches.

Research was carried out through the My MS My Needs survey where 1,000 people responded. This facilitated us in developing our strategic plan. We work closely with Maynooth University on research projects. In fundraising, we grew our sustainable revenue base with May 50K having 900 participants. Readathon raised almost €200K with 8,000 registrations. We launched Renew MS Ireland which is a fundraising drive for our two new projects. She acknowledged the work of fundraisers, branch members, staff and volunteers including the Board.

The Chairperson called on Mr Grant, Finance Manager, to give a financial overview of the financial statements for the year ended 31 December 2024.

Mr Grant reported that income was just under €8M. Donations were considerably up for the fundraising projects. Government grants were up due to funding increased wages costs due to a labour court recommendation. Expenditure has also gone up with increased wage costs. Fundraising costs were 10% of overall costs. Branch income is down from previous year with church gate collections down from pre-Covid levels. Over three quarters of funds raised by branches, goes straight back into the community. Branch overheads and administration costs were 9%. Branch governance costs were 6%. 76% of branch expenditure went on services and 9% on fundraising costs. Total expenditure was €7.2M up from €6.7M in 2023.

The Auditor's Report on the Financial Statements of the Company for the year ended 31 December 2024 was taken as read. The Directors' Report for the same year was taken as read.

The Directors' Report and Financial Statements for the year ended 31 December 2024 were submitted to the meeting and considered.

Ms McKeon is the newly elected Council Representative on the Board. In total there can be three Council representatives on the Board. Tony Candon is the other representative. There is currently one Council representative vacancy on the Board.

MINUTES OF 2025 AGM

Ordinary Resolutions – these resolutions required over 50% of the votes cast to be passed
After careful consideration the following resolutions were **RESOLVED** by the Members on a poll:

THAT Sean Martin had received a majority of the votes cast and that he was hereby elected as a Director to the Board.

THAT Mr Morgan Flanagan Creagh had received a majority of the votes cast and that he was hereby elected as a Director to the Board.

THAT Mr Liam McLaughlin had received a majority of the votes cast and that he was hereby elected as a Director to the Board.

THAT Mr Richie Paul had received a majority of the votes cast and that he was hereby elected as a Director to the Board.

THAT the Directors are hereby authorised to fix the remuneration of the Auditors.

CONCLUSION:

The Chairperson Congratulated Mr. Martin, Mr. Flanagan Creagh, Mr. McLaughlin and Mr. Paul on being elected to the Board.

The Chairperson thanked Mr. Robin Bradley and Ms. Rebecca Maguire for their service on the Board and who were now retiring.

The Chairperson thanked the members for attending the AGM.

The business of the meeting was then declared to have been concluded and the meeting terminated at approximately 3.00 p.m.

CHAIRPERSON

Maurice O Connor

COMPANY SECRETARY

DATE

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THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

Financial Statements
for the financial year ended
31 December 2025

CONTENTS

Directors and Other Information

BOARD OF DIRECTORS	Anne Restan	Chairperson, until 27th September 2025, resigned on that date
	Aveen Murray	Deputy Chairperson
	Robin Bradley	resigned 27th September 2025
	Anthony Candon	
	Morgan Flanagan Creagh	appointed 27th September 2025
	Jacinta Kelly	Chairperson from 27th September 2025
	Dr Rebecca Maguire	resigned 7th April 2025
	Sean Martin	
	Mary McKeon	appointed 27th September 2025
	Liam McLaughlin	appointed 27th September 2025
	Paddy Mulhall	
	Richie Paul	appointed 27th September 2025
	Niall Rooney	
	Martin Power	
	Auke van der Werff	
	Leslie Warren	
COMPANY SECRETARY	Maurice O'Connor	
CHIEF EXECUTIVE	Ava Battles	
HONORARY LIFE MEMBERS	William Lonergan Allen O'Connor	

DIRECTORS AND OTHER INFORMATION (CONTINUED)

REGISTERED OFFICE	National Multiple Sclerosis Care Centre 65 Bushy Park Road, Rathgar Dublin D06 CV90
CHARITY NUMBER	CHY 5365
CHARITY REGULATORY AUTHORITY NUMBER	20007867
COMPANY NUMBER	296573
DATE OF INCORPORATION	19th November 1998
YEAR MS IRELAND WAS FOUNDED	1961
AUDITORS	Forvis Mazars Harcourt Centre, Block 3, Harcourt Road Dublin 2
PRINCIPAL BANKERS	Bank of Ireland College Green Dublin 2
SOLICITORS	Joynt & Crawford 8 Anglesea Street Dublin 2

DIRECTORS' REPORT

The Directors present their annual report and the audited financial statements for the financial year ended 31 December 2025.

In this report the Directors of The Multiple Sclerosis Society of Ireland ("MS Ireland") present its activities, governance, achievements, and finances for the financial year ended 31 December 2025.

MISSION, VISION, OBJECTIVES AND VALUES

MS Ireland's mission is:

"to enable and empower people affected by multiple sclerosis to live the life of their choice to their fullest potential".

MS Ireland has a vision of an Irish society where all people affected by MS live positive and active lives in the community.

Objectives
Its principal objectives are:

- To enable and empower people with multiple sclerosis (hereinafter referred to as "PwMS") to live the life of their choice to their fullest potential
- To provide support for the families and carers of PwMS
- To co-operate with the medical, scientific, social, and caring professions to promote scientific research into the causes of, cure for and management of MS, and the alleviation of medical and social symptoms
- To exchange and disseminate information relating to MS and
- To provide an identifiable focal point by developing an efficient, effective, and caring organisation to serve the needs of PwMS and to advocate on their behalf;

Values
MS Ireland's values are now Supportive, Transparent, Informative, Empowering and Respectful. These core values are the fundamental beliefs of our organization.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board
MS Ireland is directed by a voluntary Board which comprises of people with varied backgrounds, some with MS. Its function is to provide leadership, develop strategy, formulate effective policies, and oversee their implementation, monitor the delivery of services, ensure good governance and financial control.

The Board is provided with regular financial and operational information. Detailed budgets are prepared in line with the current Strategic Plan and are reviewed by the Finance, Audit, Risk and Strategy Committee and further reviewed and approved by the Board. Actual results and outcomes are compared against the budget to ensure alignment with the Plan and to maintain tight budgetary control and value for money.

Governance of MS Ireland is conducted in accordance with Charity Regulator Governance Code 2018, its Constitution, and its Bye Laws. These are available on our website www.ms-society.ie.

The Board continues to be committed to a high level of transparency and disclosure in relation to staff remuneration. As in previous years, Note 9 to the financial statements provides details on Staff Remuneration in line with the Statement of Recommended Practice (SORP) as developed by the Financial Reporting Council.

DIRECTORS' REPORT (CONTINUED)

The directors and secretary who served at any time during 2025 except as noted, were as follows:

SECRETARY Maurice O'Connor

BOARD OF DIRECTORS

Anne Restan	Chairperson, until 27th September 2025, resigned on that date
Aveen Murray	Deputy Chairperson
Robin Bradley	resigned 27th September 2025
Anthony Candon	
Morgan Flanagan Creagh	appointed 27th September 2025
Jacinta Kelly	Chairperson from 27th September 2025
Dr Rebecca Maguire	resigned 7th April 2025
Sean Martin	
Mary McKeon	appointed 27th September 2025
Liam McLaughlin	appointed 27th September 2025
Paddy Mulhall	
Richie Paul	appointed 27th September 2025
Niall Rooney	
Martin Power	
Auke van der Werff	
Leslie Warren	

Directors Attendance at Board Meetings 2025

												Total
		21/01	05/02	08/02	27/03	29/05	02/07	27/09	27/09	01/11	27/11	
Robin	Bradley	√	X	√	X	√	√	X	N/A	N/A	N/A	4/7
Tony	Candon	√	√	√	√	√	X	√	√	√	X	8/10
Morgan	Flanagan Creagh	N/A	N/A	N/A	N/A	N/A	N/A	N/A	√	X	X	1/3
Jacinta	Kelly	√	√	√	√	√	√	√	√	√	X	9/10
Dr Rebecca	Maguire	√	√	√	√	X	√	N/A	N\A	N\A	N\A	5/6
Sean	Martin	√	√	√	√	X	√	√	√	√	√	9/10
Mary	McKeon	N/A	N/A	N/A	N/A	N/A	N/A	√	√	√	√	4/4
Liam	McLaughlin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	X	√	√	2/3
Aveen	Murray	√	X	√	√	X	X	√	√	X	√	6/10
Paddy	Mulhall	X	√	√	√	√	√	X	√	√	√	8/10
Richie	Paul	N/A	N/A	N/A	N/A	N/A	N/A	N/A	√	√	X	2/3
Martin	Power	√	√	X	√	X	√	x	√	√	√	7/10
Anne	Restan	√	√	√	√	√	√	√	N/A	N/A	N/A	7/7
Niall	Rooney	√	√	√	√	√	√	√	√	√	√	10/10
Auke	van der Werff	√	√	√	√	√	√	√	√	X	√	9/10
Leslie	Warren	√	√	√	√	√	√	√	√	X	√	9/10
Maurice	O'Connor	√	X	√	√	X	√	√	√	√	√	8/10

The Branches, Council and Committees
MS Ireland's voluntary Branches are primarily run by people with MS and their families. They are governed by an elected committee to organise the activities of the Branch including all the services and fundraising activities. Voluntary Branches work very closely with the regional offices. MS Ireland has a network of 28 voluntary Branches.

The Board is supported by Council, which is an elected consultative body representing the views of the Branches of the Society and its members. Council is made up of delegates from every Branch. Council meetings enable Branches to voice the concerns of their members while receiving updates from the CE and Chairperson of the Board on developments in MS Ireland. Council meetings are held bi-annually.

There are currently two Council members on the Board. Each year the Council members elect one new member to serve on the Board for a term of three years.

The Board is responsible for the strategy, and it creates committees and appoints their members. The following are the committees of the Board that aid in the internal workings of MS Ireland:

1. Finance, Audit, Risk and Strategy Committee
2. Services, Monitoring and Evaluation Committee
3. Research, Information and Advocacy Committee
4. Nominations and Remuneration Committee
5. Governance and Sustainability Committee
6. People and Organisational Committee
7. Communications Committee - formed in 2025

Governance
We want to reassure you that MS Ireland is transparent, ethical and has on-going and effective audit processes in place. We value every donation we receive and are always mindful that it is our duty to use the money to achieve the biggest possible impact for people living with MS.
Here are some facts for you about our governance:

The Board typically holds 6 to 10 meetings a year with the Chief Executive in attendance at those meetings. The Chief Executive reports to the Board but is not a member of the Board.

MS Ireland's Constitution and Code of Conduct details the process on the selection and rotation of Board members, the roles and duties of the Chairperson and Chief Executive. We require formal disclosure of any potential conflict of interest or loyalty of Directors at meetings.

We have a committed and strong Board, currently made up of 38% people living with MS or family members. They give their time for free and receive no payments for their work. However, Board members are entitled to claim for travel and subsistence expenses in attending meetings. In 2025, Board members' expanses were €3,828 (2024: €471).

No emoluments are paid to Board members. The list of Board members and biographies can be found on our website.

MS Ireland is a registered charity, complies with the requirements of the Charities Governance Code and is listed on the Charities Regulatory Authority's Register of Charities. Our annual financial statements are audited by Forvis Mazars who were appointed during the year. Accounts for the last number of years can be obtained from our website.

MS Ireland's accounts adhere to the SORP (Statement of Recommended Practice, Accounting and Reporting by Charities) accounting standard. Accounts for the year ended 31 December 2025 will be available following the Annual General Meeting on Wednesday, 30th of September 2026.

We adhere to the Charities Regulator's Guidelines for Charitable Organisations on Fundraising from the public (Guidelines for Charities - Charities Institute Ireland) The guidelines set the standard for best practice in fundraising in Ireland.

Management

The Chief Executive, to whom day to day management of the charity is delegated, leads a team of 76 employees working throughout the National Office, the MS Care Centre and 10 regional offices, plus an additional 47 Community Employment workers employed with the support of the Department of Social Protection (DSP).

The National Office is the base for the overall administrative and support services of MS Ireland, including Information and Advocacy, Finance, Fundraising, IT, HR, and Communications. Regional offices provide services to PwMS, people affected by MS ("PaMS") and support to the network of Branches throughout the country. The Care Centre provides respite services. Service development and operations currently sit within the remit of the Chief Executive and the Services Manager and Services Development Co-Ordinator. The Care Centre was open with twelve beds available, and our regional offices provided services both virtually and in person.

REVIEW OF ACTIVITIES

The Board of MS Ireland is committed to building an organisation which is integrated, effective, outcome-driven, and accountable. Activities for 2025 are reviewed under the headings of MS Ireland's Strategic Plan 2025-2029

In 2025, MS Ireland worked towards achieving our strategic priorities, set out in our Strategic Plan 2025-2029, which are:

Goal 1: Enhanced Service Action and Innovation

Goal 2: Strengthened Visibility & Communications: Be seen. Be heard. Be understood

Goal 3: Sustainable Branch & Volunteer Network

Goal 4: Research and Advocacy

Goal 5. Financial Resilience & Governance Excellence:

Goal 6: People, Culture and Leadership

Goal 1 : Service Delivery ; Enhanced Service Action and Innovation

Objective 1: Services Development & New Service Models

2025 was the first year of MS Ireland's latest Strategic Plan. We continued to review and develop our suite of services provided by professionals and volunteers. The provision of online services continued. This was an exciting development resulting in many of our programmes being non location specific thus appealing to a potentially wider audience. This offered us an opportunity to capacity build our staff, volunteers, and MS community with digital literacy opportunities.

Regional Community Work
In 2025, MS Ireland ensured the provision of practical and emotional support through the casework services. Service Level Arrangements (SLA) exist with the HSE in the NorthWest, NorthEast, Dublin (NA,ECA,SWA), SouthEast, Southern, Mid-West, West and Midlands areas.

In 2025, 1,549 individuals received a 1:1 casework service nationally. The top presenting issues for PwMS included physical health, mental health and financial welfare. MS Ireland also completed data reviews for all PwMS recorded on the National Ability Supports System (NASS) database.

In 2025, MS Ireland campaigned for a Community Worker Service in Sligo/Leitrim, garnering support from people with MS, other voluntary agencies and politically. Sligo/Leitrim are the only counties in Ireland without a Community Worker. This campaign will continue in 2026.

In 2025, 8 children with MS were added to our Salesforce database , accessing the casework service. MS Ireland facilitated a session to parents regarding their needs and the needs of children diagnosed with MS.

The Casework Salesforce Project was completed in 2025, to implement the recommendations from the Framework for Multiple Sclerosis Service ("FRAMES") report and the Quality Matters project.

Community Workers facilitated the delivery of community physiotherapy and other health promoting physical activity programmes (see Exercise & Physical Activity), health promotion programmes, coping strategies and well-being services (see the section on Wellness below) to PwMS and their families.

Information Services
The Information Line is often the first port of call for a person with MS and/or a family member. This is a confidential service, and the main thrust is the provision of reliable and accurate information and support in a timely fashion. The information is given on an individual basis to people affected by MS ("PaMS") and health professionals through the MS Information Line – Telephone – 0818 233 233.

In 2025 the Information Line received 628 contacts. The information line also provides information to Regional Staff, and to other services and/or agencies as appropriate.

Exercise and Physical Activity Programmes
MS Ireland runs several different programmes as part of our exercise and physiotherapy services. Our focus is on exercise and physiotherapy programmes to enable people to live well at home, reduce disability and symptom severity and improve quality of life. We have a team of directly employed physiotherapists and also engage with independent physio, yoga and fitness contractors around the country to deliver this service.

Evidence gathered in 2025 continues to show that our programmes have a range of benefits including improvements in symptoms and quality of life, reductions in fatigue and mental health issues, reductions in falls and improved confidence to be physically active and reduced healthcare utilisation.

We had 989 individual clients in 295 programmes and offered 15,972 treatment episodes in our physiotherapy services in 2025.

Getting the Balance Right (GTBR)
GTBR physio, yoga and fitness instructor-led programmes ran across all 10 of our regions and are reliant on fundraised income and provided by contractors, 50% of those contractors are funded by branches. The service in the West is provided by our directly employed senior physiotherapist and a team of physiotherapy assistants.

There were 243 Getting the Balance Right physiotherapy programmes across the 10 regions in 2024 with 780 participants. In addition, there were 63 yoga programmes with 311 participants.

In 2025 we started a new GTBR programme in Sligo in collaboration with the Sligo MS Therapy Centre.

Active Neuro
The Active Neuro programme ran in the West, Mid-West and Dublin in 2025 and was funded by the HSE. This extension of the Sláintecare Integration fund project in the Midwest provides physiotherapist led physical activity and symptom management programmes for people with MS and other neurological conditions and provides greater availability of and access to physio programmes for people with MS in those regions.

Active Neuro in the Midwest had 14 programmes for 104 participants in 2025. All programmes by the directly employed team in the West were open to people with other neurological conditions.

Move Smart MS
Move Smart MS programmes are tailored for ability and time since diagnosis and address specific symptoms using an exercise and education approach that enables peer learning and social support. Move Smart MS was funded by the branches and fundraising in 2025. Participants were asked for donations and a physio fundraiser was organised.

In 2025 there were 37 Move Smart MS programmes for 274 participants.

We ran programmes of High-Level Fitness, Dizziness and Balance, Better Balance for Falls prevention, Step it up to the Exercise Guideline, Newly diagnosed, Strength and Balance, Pilates and Seated Fitness.

Physio West
In Galway, Mayo and Roscommon we have a directly employed full time physiotherapist and 0.5 WTE physiotherapy assistant funded by the HSE. In addition, we have 4 of physiotherapy assistants and a physio admin through the Community Employment scheme.

That team runs Getting the Balance Right in person and online classes, Active neuro in person and online classes, and individual assessments and treatments including the intensive, semi-supervised programme. These stats are included above.

In 2025, 74 participants availed of individual programs with the physiotherapist and 17 with the physio assistant.
The directly employed physiotherapy team conducted 221 new assessments in 2025

MS Sailing
In 2024 a try sailing event was held in Dun Laoghaire, and in 2025 this was expanded to 3 programmes for 30 participants in 2025. This included a 4 week course with Sailing into Wellness, and try sailing events in Sligo and Dublin

The MS Care Centre
The MS Care Centre is a 12-bed respite facility. 12 residents can be accommodated, with lengths of stay options of 7/14 nights in 2025. 281 individuals availed of respite in the Care Centre, with high dependency beds having the greatest demand.

The MS Care Centre received an additional €627,000 in recurrent annual funding through its Service Level Arrangement with the HSE allowing the centre to operate on a full-time basis, every weekend.

The MS Care Centre is registered with the Health Information Quality Authority ("HIQA"). The Care Centre is monitored every three years by HIQA and was approved for re-registration in October 2020. The Care Centre had an announced inspection on 6 October 2025. The Clinical Nurse Manager and the Quality Manager at the Care Centre ensure that the standards and regulations set by HIQA are maintained. The most recent HIQA report has been published and is available at: https://www.hiqa.ie/system/files?file=inspectionreports/1940-multiple-sclerosis-society-of-ireland-ms-care-centre-06-october-2026.pdf.

MS Ireland engages independent fire safety consultants to strengthen, routinely test, and develop our fire safety procedures and related staff training.

Wellness Programmes
MS Ireland offers programmes that aim to improve the overall well-being of people with MS. These programmes are facilitated by a combination of MS Ireland staff, external contractors, volunteers and partner organisations (such as the HSE and Education and Training Boards (ETB)). They aim to improve overall well-being by providing up to date information, encouraging peer engagement and support and providing opportunities to improve symptom management.

In 2025, 946 people with MS attended non-exercise programmes such as mindfulness, coffee mornings, information sessions etc.

In 2025, the Community Worker team facilitated FACETS (Fatigue: Applying Cognitive behavioural and Energy effectiveness Techniques to lifestyle). It is a 6-week evidence-based group fatigue management programme run online or in-person specifically for PwMS.

In 2025 staff facilitated 11 programmes (2 national programmes, 8 regional programmes and 1 parent programme). 109 people benefitted from FACETS and staff developed content so that the programme better reflects the experience of PwMS that are wheelchair users. Each programme is facilitated by 2 MS Ireland Regional Community Workers.

In 2025, MS Ireland established a carers support group project in partnership with Family Carers Ireland. This is an open group that enables family members caring for PwMS to access peer support facilitated by a Family Carers Ireland. The group held its first meeting at the end of 2025 and is set to continue into 2026.

Branches
In 2025 MS Ireland staff continue to support Branches to utilise various digital platforms and facilitate hybrid meetings. Branch activities include support groups, social activities, therapies and in some instances, financial assistance. Capacity building opportunities were facilitated for all Branches, and training was provided regarding branch officer roles and responsibilities, use of social media, financial assistance procedures and GDPR.

The provision of branch level support to PwMS is made possible by voluntary local fundraising.

A new branch was established in Galway during the year, with ongoing development and support continuing. Branches were encouraged and supported to participate in a range of national and local meetings, including two Branch Council Meetings, 25 AGMs, and eight Regional Integrated Meetings (RIMs).

Community Employment Schemes
The provision of services and supports throughout the country relies on the quality contribution of our Community Employment Scheme Participants. They contribute hugely to the work of MS Ireland on a day-to- day basis.

There are 20 Community Employment participants assisting in the work of the Care Centre, 13 Community Employment participants assisting with the exercise training plans for PwMS in the Western region and 14 visiting PwMS in their homes, in the Northwest region. All regions have several Community Employment participants that assist with data collection for the Health Research Board.

Goal 2 : Strengthened Visibility and Communications

Website
The following are MS Ireland's website traffic statistics recorded for 2025 and compared with the previous year:

Website Overview	**2025**	**2024**	**% Change 25/24**
Views	193,516	150,471	+29%
Active Users	46,735	33,388	+40%
View per Active Users	4.14	4.50	-0.8%
Events Count	486,588	376,395	+30%
Position	**Top Entry Point**		
1	Google Organic		+53
2	Direct		+53
3	Google CPC		-4%
4	Facebook		-25%
5	**Facebook Paid**		**+61**
Top Entry Page			
News	23,947	11,459	+109%
MS + Me Blog	12,424	10,875	+10%
About MS	12,361	10,077	+10%
Research	3,854	2,438	+58%
Position	**Top Pages**		
1	Home page		+25%
2	About MS		+24%
3	News		+15%
4	Events		+58
5	**Symptoms**		**-8%**
6	Our Services		+61%
7	MS & Me		-24%
8	Shop		+13%

Social Media

The following are MS Ireland's social media statistics recorded for 2025 and compared with the two previous years 2024 and 2023:

Social Media Stats	2025	2024	2023	% Change 25/24
Facebook				
Followers	24,179	23,574	22,400	+3%
Views	16,755,923	5,900,000	N/A	+200%
Content Interactions	35,019	39,700	35,700	
Non Followers	87.7%			
Followers	12.3%			
Demographics				
18-24	1%			
25-35	15%			
36-44	29%			
45-54	29%			
55-64	16%			
65+	**10**			
Instagram				
Followers	8,087	7,154	5,900	+13%
YouTube				
Subscribers	1,801	1,614	387	+12%
X (Twitter)				
Followers	8,981	9,400		-4%
LinkedIn				
Followers	2,852	2,416	1,838	+18%

Webinars

In continuation of our webinar series, throughout 2025 MS Ireland arranged a number of online information webinars which allowed people in the MS community to virtually attend expert led information sessions. We recorded these sessions and made them available on our website on our dedicated 'Online Video Catalogue section'.

Providing the information in this format allows our community to access these videos on demand at a time that suits them.

Information resources

During 2025 information resources were developed in the areas of a stem cell information and a mood and emotions symptom management booklet. Two editions of MS News were published and circulated to the community.

Goal 3 : Sustainable Branch and Volunteer Network

Objective 2: Grow Branch and Community Volunteer Base

Continuation of Virtual Meetings: Branches continued to utilize Zoom for their meetings, with some adopting a hybrid approach that combines both in-person and virtual attendance.

Annual General Meetings (AGMs): A total of 25 Branch AGMs were conducted in 2025, primarily facilitated through the Branch Development Zoom account.

Fundraising Efforts: There was a gradual return to physical fundraising activities, complemented by ongoing digital fundraising efforts, with support from the National Fundraising Department.

Training Programs: Branches were provided with training in Officer Roles and Responsibilities, Risk Management and GDPR/ data protection.

Council and National Meetings: Two Council meetings and one National meeting were held, providing opportunities for branch members to receive national updates and share news and concerns.

Branch Development Board Sub Group: Group convened in 2024 to support the development of branch related initiatives. During 2025 there was particular emphasis on the review of the branch manual.

2025 was a busy year for the Branches, with good interaction and collaboration with both the Branch Development Office and the National Office.

Goal 4 : Research and Advocacy

Objective 3: Research (Service design and development informed by research, international best practice and outcomes)

Sharing opportunities with our community to engage in and learn more about MS research is an important part of the work that MS Ireland does. Throughout 2025, we shared numerous opportunities with our community members. We shared research findings though our eNews, ezine, website and social media platforms. MS Ireland collaborated with Multiple Sclerosis International Federation (MSIF) on updates to the Atlas of MS and the European Multiple Sclerosis Platform (EMSP).

MS Ireland has continued to develop the 'Researchers profiles' section on our website. This involved having up to date Researchers Profiles and call outs on our website and ensuring this section was easy to navigate for people with MS and researchers alike.

MS Ireland has remained active within the research space throughout 2025 through collaboration with the All- Ireland MS Research Network (AIMSRN) as well as through Maynooth University, the University of Limerick and other research organisations.

MS Ireland in partnership with Maynooth University was successful in an application to the HRB for a research project focused on researching the mental health needs of PwMS, implications for practice and service development. The PROMISE project will commence early 2026. MS Ireland is a partner site in collaboration with the University of Limerick on the PLATINUMS project. This is an international research study exploring how an online physiotherapy platform (WizeCare) with artificial intelligence (AI) technology can support people living with MS to exercise safely and effectively at home.

Objective 4: Advocacy (Business cases & Pre Budget-Submissions 2025)

During 2025, recurrent funding of €627,000 was confirmed for the MS Respite Centre campaign.

In 2025, MS Ireland campaigned for a Community Worker Service in Sligo/Leitrim, garnering support from people with MS, other voluntary agencies and politically. Sligo/Leitrim are the only counties in Ireland without a Community Worker. €73,000 is required to implement this service. This campaign will continue in 2026.

Sustainable funding for MS Ireland's national physiotherapy programme was also sought, to the amount of €800,000 per annum.

MS Ireland hosted a Leinster House AV Room event, met with both the Minister of State for Disability and the Minister for Health, and appeared as a witness for both the Oireachtas Committees on Health and Disability Matters.

Collaborative Advocacy – Organisations
MS Ireland believes in the power of working in partnership with other organisations. By doing this, we use our collective voice to be heard more clearly.

In 2025, MS Ireland continued working with the Neurological Alliance of Ireland (NAI) on some issues including a campaign to help highlight the postcode lottery associated with access to neurology and neurorehabilitation.

In 2025, MS Ireland also maintained and enhanced its close working relationship with the Disability Federation of Ireland (DFI), the European Multiple Sclerosis Platform (EMSP) and the Multiple Sclerosis International Federation (MSIF).

World MS Day
On May 30th, MS Ireland joined people living with MS and other MS organisations around the world to mark World MS Day. The theme for World MS Day 2025 was **'Diagnosis'**. MS Ireland's campaign in 2025 was about promoting a positive message regarding managing a diagnosis.

Some examples of activities held to mark WMSD in 2025 included a 6-week cinema advertising campaign ran across 83 cinemas nationwide. The 30-second advertisement, featuring a sequence of images, text, and music, was shown ahead of screenings throughout the period.

During this time, there were 625,852 cinema admissions, meaning the advertisement had the potential to be viewed up to 625,852 times. In addition, 18 buildings/heritage sites took part in a light up to show their support of the MS community on WMSD.

There were a range of regional and social events across the country in addition to a range of media coverage in print media, local and national radio and TV coverage.

AGM
The 2025 AGM was held online via zoom on 27th September 2025 at 2.00pm. There were 28 members in attendance.

National Conference
The MS Ireland Conference 2025, 'Living with MS: Care, Connections and Mental Health' took place in November in Cork. A total of 196 people attended the conference, inclusive of board members and staff (total of 48).

There were a range of expert speakers (external and staff of MS Ireland) and feedback was very positive. Of those that completed a post event satisfaction questionnaire 93.2% of them indicated that the conference was excellent or good and over 95% indicated that they would attend an MS Ireland conference in the future.

Goal 5 : Financial Resilience and Governance Excellence

Objective 5: Grow Sustainable Income Base

In 2025, MS Ireland continued to develop and diversify its fundraising activity, with supporters across the country raising vital funds in many different ways. From running marathons and cycling challenges to skydives and community events, individuals, families, branches, corporate partners and local communities once again showed incredible commitment to supporting people living with MS.

A key development during the year was the introduction of **ReNew MS Ireland**, a major fundraising initiative to support the refurbishment and renovation of the MS Ireland Care Centre and the development of the new building or MS Ireland Midwest. As part of this initiative, MS Ireland launched a dedicated ReNew MS Ireland website (https://renewmsireland.ie/), giving supporters the opportunity to fund or pledge towards specific capital items and projects. A direct mail campaign was also delivered to raise awareness of the initiative and encourage support for these important developments.

The **May 50K** campaign was another important fundraising success in 2025, with participants across Ireland walking, running, rolling and moving throughout the month of May to raise funds and awareness for MS Ireland. The campaign continued to demonstrate the strength of the MS community and the willingness of supporters to take on personal challenges in support of MS services.

The **MS Readathon** remained a significant and much-loved campaign for MS Ireland. However, despite changes made to refresh the campaign, including updated visuals, reading rewards and a renewed focus on educational incentives, the campaign continued to face challenges and saw a year-on-year drop in income. MS Ireland will continue to review and develop the campaign to ensure it remains relevant, engaging and sustainable into the future.

Throughout 2025, MS Ireland was also supported by a wide range of corporate partners and community fundraisers. Their generosity and creativity played an important role in helping to raise funds for services, programmes and supports for people living with MS and their families across Ireland.

Objective 6: Develop partnerships

In 2025, MS Ireland continued to develop and strengthen partnerships that support the delivery of services, fundraising activity and awareness-raising across the organisation.

Corporate partnerships remained an important area of growth, with companies supporting MS Ireland through staff fundraising, sponsorship, donations, volunteering and charity of the year activity. During the year, MS Ireland successfully closed out its Charity of the Year partnership with Aurivo, which provided valuable support and helped to raise awareness of MS Ireland across its network.

MS Ireland also continued to engage with pharmaceutical partners in a responsible and transparent manner, supporting appropriate educational, awareness and service-related initiatives that benefit people living with MS. These partnerships remain an important part of our wider stakeholder engagement, while ensuring that all activity is aligned with MS Ireland's values and governance requirements.

Work also continued with MS Ireland's branches throughout the country. Branches remain central to our community presence and play a vital role in local fundraising, peer support, awareness and connection. In 2025, MS Ireland worked closely with branches to support fundraising activity, strengthen engagement and ensure that local knowledge and community relationships continue to inform and enhance our work.

Across corporate, pharmaceutical, community and branch partnerships, MS Ireland's focus remained on building meaningful, sustainable relationships that help us increase our impact and better support people affected by MS across Ireland.

Objective 7: Develop Digital Operations and Governance

MS Ireland is aiming to develop and improve Digital Operations and Governance structures and strategies, to improve operational efficiency and effectiveness and to ensure that the Organisation has a robust ICT (Information & Communication Technology) strategy roadmap and execution plan, including the financial, tactical, and strategic benefits of proposed major ICT initiatives.

In 2025, MS Ireland made important progress in strengthening digital operations and governance across the organisation. A Digital Working Group was established to provide oversight, support planning and help guide the responsible development of digital systems, tools and processes.

During the year, MS Ireland also closed off several Salesforce projects, supporting improved data management, reporting and operational efficiency across key areas of the organisation. This work has helped to strengthen the organisation's internal systems and support more effective engagement with service users, supporters, donors and other stakeholders.

MS Ireland also commenced work on an updated privacy policy to ensure that our communities, service users, staff, volunteers, donors and supporters are protected. This work reflects the organisation's ongoing commitment to good governance, data protection and the responsible use of digital platforms and information.

These developments provide an important foundation for future digital transformation and will support MS Ireland in continuing to improve efficiency, accountability and impact across the organisation.

Goal 6 : People, Culture and Leadership

Objective 8: Develop and Invest in Our People

Recruitment and retention of staff presented challenges during 2025 for certain departments. This was a national issue. Training was provided for employees and volunteers, including LGBTQ+ Awareness Training and Personal Safety & Lone Worker Training.

We continued to operate the remote working pattern in line with the Remote Working Bill and the Work Life Balance Bill published in 2024.

RISKS ASSESSMENT AND MANAGEMENT

The Board is responsible for ensuring that the major risks are identified, managed, and monitored. The major risks facing MS Ireland defined by the Board and the management are:

1. Strategic risk
2. Service risk
3. Loss in income
4. Increase in costs
5. Operational risk arising from the provision of services and other activities
6. Accumulated fund and solvency risk
7. Reputation risk

These risks have been reviewed and their potential impact assessed. The Board ensures control processes are subject to continuous improvement.

Given the objectives of MS Ireland, and the nature of the activities by which it furthers them, some of the risks must be accepted: it is not possible for MS Ireland to eliminate them. However, appropriate steps have been taken to mitigate them where possible.

Principal Risks and Uncertainties in 2025

Risk description	Management
Strategy risk The objectives and activities do not meet the needs of PwMS and for the charity to deliver its mission.	The Board and the senior management team have a clear vision and strategy for the immediate future and longer term. Our current Strategic Plan outlines the key objectives for the successful delivery of our strategy, with ongoing monitoring and review by the Board and Senior management team. We prepare detailed budgets, operational plans and target outcomes as part of our annual planning cycle that are approved by the Board. The Board scrutinises and approves any business case and funding requirements for all significant investments. We ensure regular monitoring and reforecasting of financial performance throughout the year.
Services risk The risk that the quantity or quality of services provided is below the standard set.	The risk is managed by: • Monitoring service user feedback. • Conducting regular service user satisfaction surveys. • Completing regular service audits and inspections overseen by HIQA. • Monitoring our systems and controls to promote consistent service delivery and standards. • Monitoring complaints from service users.

Risk description	Management
Income risk External factors and events have the potential to significantly reduce income or increase costs, impacting on our ability to deliver services and support for people with MS.	**Income from services** MS Ireland ensures its service level agreements and commitments with key funders are delivered. The key services provided are respite, community case work, physio, information symptom management programmes, peer support information and advocacy services to people with MS. MS Ireland continues to seek additional funding where appropriate. **Fundraising and donations** The Fundraising team manage a pipeline of fundraising campaigns and events throughout the year. MS Ireland continually develops online platforms to support our fundraising activities.
Expense risk The risk that expenses or costs exceed the budgeted levels.	Expenses are monitored and controlled by our senior management team, Finance, Audit, Risk & Strategy Committee, and the Board throughout the year.
Operational risk The risk of a failure or flaw in the systems, people, processes, or events that result in a loss of income or higher than normal expense.	Operational risks are managed through limits on income and expenses and are monitored by the Finance department, FARC and Board.
Accumulated funds risk There is a risk that the accumulated funds would decrease significantly due to an internal or external event.	The accumulated funds are monitored and key assets such as the Care Centre are maintained and insured.
Liquidity risk The risk that there is insufficient liquid asset to meet expenses.	Financial performance is monitored to ensure there is sufficient liquid resources to meet liabilities as they arise.
Reputational risk The risk of damage to MS Ireland's reputation.	Reputational risk is managed by monitoring complaints and adverse media.

FUTURE DEVELOPMENTS

In 2026, MS Ireland will continue to campaign for the Physiotherapy Business Case and the Regional Community Worker in Sligo/Leitrim.

MS Ireland will continue to create public awareness of MS and understanding of the needs of people with MS.

In 2026, MS Ireland plans to use World MS Day (WMSD) as an opportunity to help raise awareness of MS and MS Ireland. During WMSD 2026. We plan to host a briefing in Leinster House with members of the Oireachtas to promote our business case for a Community Work service in Sligo/ Leitrim.

In 2026, MS Ireland will deliver its World MS Day campaign, MS Journeys: Many Faces, One Community, using the MS Ireland website and wider communications channels to share lived experiences, raise awareness of multiple sclerosis and bring the MS community together across Ireland.

A range of regional community-based events (e.g. coffee mornings, fundraisers, information events) highlighting issues, raising awareness and encouraging connection.

National FACETS programme:
The plans for 2026 are to continue to deliver the programme in regional and in national settings. Particular attention will be placed on national programmes being offered to specific groups, namely people with MS that are newly diagnosed and people with MS that are wheelchair users.

Webinars
MS Ireland will continue to work through our calendar of webinars for 2026 to ensure we continue to provide our community with access to expert information and the opportunity to ask the questions that matter to them.

By making online events available nationally, we will ensure the maximum number of people possible are benefiting from our efforts. Recordings will continue to be added to the online catalogue.

This will mean that people can access the information after the live event at a time that suits them and from anywhere they wish.

MS Awareness in the Workplace
The MS Awareness in the Workplace module is designed to highlight some of the issues and challenges people living with MS can face in the workplace. It has an experiential aspect which will allow employers and colleagues of people living with MS to see firsthand what some of the symptoms of MS can feel like, to give them a greater understanding of how these may impact the experience of work life for those living with MS.

In 2025 this module was delivered in-person to 3 workplaces. In 2026, MS Ireland will continue to deliver this module at the request of companies and organisations. This project is possible due to the support of Merck.

In 2025 the young person's network was created. During 2025 they met online 6 times. The network will continue to meet in 2026. The aim of the network is to:

- Strengthen the relationship between MS Ireland and young people living with MS.
- Ensure the inclusion of young people's views and preferences in MS Ireland's initiatives and resources.
- Provide young people with MS the opportunity to connect, share experiences, and offer support to one another.
- Harness the energy of the Young Persons Network in the co-design of MS Ireland's activities, campaigns, and projects.

In 2026 a one to one peer support pilot project will commence. This will involve recruitment of peer supporters (PwMS), development of a training component, inviting participants (PwMS) to engage in the project and evaluating its feasibility.

2026 will see the implementation of a HRB mental health research project. This is an Applied Partnerships Award with Maynooth University and will take place over two years.

Human Resources
In 2025, MS Ireland implemented a new HR platform, Bright HR, to improve efficiencies and capture more reliable data for accurate reporting. In 2026, it is intended to continue to utilise the functions of this system.

Fundraising
In 2026, MS Ireland will continue to grow and strengthen its fundraising activity through its flagship campaigns, The May 50K and the MS Readathon, alongside two direct mail campaigns, a range of community fundraising initiatives, and continued work to build and expand corporate partnerships.

Capital Projects
The sales of two of MS Ireland's properties, 80 Northumberland Rd in Dublin and Tara, in Limerick will be completed early in 2026.

MS Ireland then intends to progress major capital projects in Dublin and Limerick.

At 65 Bushy Park Road , contracts will be signed to (a) replace all roof tiles on the original MS Care Centre building and (b) to construct a new two storey multi purpose building to replace the existing converted garage space and to extend the physiotherapy room In the Care Centre building. Following completion of those, MS Ireland intends to implement a number of energy efficiency measures previously identified in an energy audit.

In Limerick, MS Ireland, following the outcome of a public procurement process, intends to sign a contract for the fitout of the ground floor of our premises at Springfield, to produce a state of the art, energy efficient Wellness Centre.

Completion of this project will mark a major enabling milestone in MS Ireland's development of services for people living with MS in the MidWest region and beyond. The MidWest Wellness Centre project is being supported by the JP McManus Foundation.

FINANCIAL REVIEW

The detailed consolidated results for the financial year are set out on page 38. The net excess of expenditure over income for the year was €256,964 (2024: net excess of Income over Expenditure was €723,989).

Income
Income totals €7,345,991 which represents a decrease of €649,160 (8%) over 2024's total income of €7,995,151. Donations and fundraising income had decreased by €1,128,308 (34%).

Expenditure
During the financial year an amount of €7,632,955 (2024: €7,271,162) was incurred on the provision of charitable activities or services to PwMS and on raising funds, reflecting an increase of €361,793 (5%) over 2024.

The financial position at the end of the financial year is detailed in the Balance Sheet on page 39.

The fund balances total €10,614,921 (2024: €10,871,885) as at 31 December 2025. These funds are represented by the following (including Branch Assets which are mainly Cash Balances of €1,364,280):

	Total 2025	**Total 2024**
	€	**€**
Tangible Fixed Assets	4,368,082	4,613,112
Investment properties	1,410,000	1,380,000
Net Current Assets	4,836,839	4,878,773
Total	**10,614,921**	**10,871,885**

The tangible fixed assets of the National Office are comprised mainly of the premises at Northumberland Road and Bushy Park Road, Dublin. The premises at Northumberland Road were sold in February 2026.

Reserves
The Board has the responsibility for establishing an appropriate reserves practice and policy. It is the practice of the Board of MS Ireland to retain sufficient reserves to safeguard the continuity of its operations, while at the same time committing the maximum possible resources to its current services.

The total reserves as at 31 December 2025 of €10,614,921 fall into two categories, Restricted and Unrestricted funds.

Restricted funds of €3,638,743 represent income received that can only be used for particular purposes which arise because of restrictions on their use imposed by the donor at time of receipt or because the funds were collected in a public appeal to raise money for a particular purpose. Such purposes are within the overall aims of the Society. It is the practice of MS Ireland to fully apply such funds (other than endowed funds) for the purposes for which they were donated as quickly as possible.

Unrestricted funds of €6,976,178 are funds that have no specific restrictions attached to them but are categorised as follows:

Designated funds of €4,635,291 which represent amounts that MS Ireland has, at its discretion, set aside from the unrestricted funds for specific purposes, which would otherwise form part of its general unrestricted funds. At the end of 2025, funds had been designated for specific purposes as follows:

- The carrying value of tangible fixed assets for use by MS Ireland was €4,368,082, of which €737,523 was funded by restricted capital donation. The remaining €3,630,559 represents unrestricted designated funds.
- The net assets of the Society's Branches amounted to €1,204,732 which are retained for the furtherance of services and supports to PwMS in the future.

General unrestricted funds of €2,140,887 represent funds which are available for the general purposes of the Society.

It is also the practice of the Society to hold sufficient reserves to fund its activities and maintain the quality of its services for a minimum period of three months. This threshold has been set following an assessment of the following factors: the need to provide short term protection against unforeseen downward fluctuations in annual income; and the need to provide a financial cushion in the event of extreme circumstances affecting the Society's ability to operate.

We aim to maintain general unrestricted reserves of at least €1,500,000, equal to three months operating cost. At the 31 December 2025, general unrestricted funds held were €2,140,887 (2024: €1,500,000).

Political Donations
There were no political donations in the year 2025 requiring disclosure (2024: €Nil).

Post Balance Sheet Events
In January 2026, the company successfully completed the sale of the National Office premises for total gross proceeds of €2.25m. The carrying value of this asset was reported under Freehold Premises at 31 December 2025. This transaction will result in an estimated gain on disposal of €625k which will be recognised in the statement of financial activities in the 2026 financial year.

In April 2026, the company entered into a contract for construction works to the company's care and respite centre. The total value of the contract is approximately €1 million. As this agreement was entered into after the reporting date, it constitutes a non-adjusting post balance sheet event and, therefore, no provision or adjustment has been made in the financial statements for the year ended 31 December 2025.

Accounting Records
The measures that the directors have taken to secure compliance with the requirement of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems.

The company's accounting records are maintained at the company's business office at National Multiple Sclerosis Care Centre, 65 Bushy Park Road, Rathgar, Dublin, D06 CV90, Ireland.

Statement of Disclosure of Information to Auditors
Each of the persons who is a Director at the date of approval of this report confirms that:
(i) So far as the Director is aware, there is no relevant audit information of which the company's auditors are unaware; and
(i) The Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Auditors
The auditors, Forvis Mazars, were appointed during the year and have expressed their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

Signed on behalf of the Board;

Jacinta Kelly Director	Aveen Murray Director	Date: 10/08/2026

DIRECTORS' RESPONSIBILITY STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and The Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator.
Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Signed on behalf of the Board;

Jacinta Kelly
Director

Aveen Murray
Director

Date: 10/08/2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

Report on the audit of the financial statements.

Opinion

We have audited the financial statements of The Multiple Sclerosis Society of Ireland for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities, and financial position of the Company as at 31 December 2025, and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the Financial statements;
- the directors' report has been prepared in accordance with the Companies Act 2014;
- the accounting records of the Company were sufficient to permit the Financial statements to be readily and properly audited; and
- the Financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception.

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MULTIPLE SCLEROSIS SOCIETY OF IRELAND

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement out on page 24, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities.

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Aedin Morkan

Aedin Morkan

for and on behalf of Forvis Mazars

Chartered Accountants & Statutory Audit Firm

Harcourt Centre, Block 3

Harcourt Road

Dublin 2

Date:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (including the INCOME AND EXPENDITURE account)

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Total Funds 2024 €
INCOME FROM:					
Grants and service contracts:					
- Community services	4	**3,322**	**2,204,921**	**2,208,243**	**2,392,598**
- Respite care services	4	287,305	**2,045,658**	2,332,963	1,769,970
- Governance	4	16,224	**513,994**	530,218	513,994
		306,851	**4,764,573**	5,071,424	4,676,562
Donations and legacies					
- Donations and fundraising	5	1,336,725	**705,960**	2,042,685	3,216,463
- Legacies	5	147,596	-	147,596	102,126
		1,484,321	**705,960**	2,190,281	3,318,589
Other income	6	84,286	-	84,286	-
Total income		1,875,458	**5,470,533**	7,345,991	7,995,151
EXPENDITURE ON:					
Charitable activities					
- Community services	7	204,835	**3,333,849**	3,538,684	3,475,410
- Respite care services	**7**	210	**2,256,051**	2,256,261	2,043,947
- Governance costs	**7**	28,819	**730,552**	759,371	652,519
- Branch services	**7**	396,761	-	396,761	391,910
		630,625	6,320,452	6,951,077	6,563,786
Raising funds	**7**	655,153	**26,725**	681,878	707,376
Total expenditure		1,285,778	**6,347,177**	7,632,955	7,271,162
Net income/(expenditure) before gains		589,680	**(876,644)**	(286,964)	723,989
Gains on revaluation of fixed assets	**12**	-	**30,000**	30,000	-
Net income/(expenditure)	**9**	589,680	**(846,644)**	(256,964)	723,989
Reconciliation of funds:					
Total funds brought forward	**17**	7,257,297	**3,614,588**	10,871,885	10,147,896
Net income/(expenditure)		589,680	**(846,644)**	(256,964)	723,989
Transfers during the year	**17**	(870,799)	**870,799**	-	-
Total funds carried forward	**17**	6,976,178	**3,638,743**	10,614,9211	10,871,885

The statement of financial activities includes all gains and losses recognised during the year.
All income and expenditure derive from continuing activities.
The notes on pages 41 to 63 form part of the financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 €	2024 €
FIXED ASSETS			
Tangible fixed assets	11	**4,368,082**	4,613,112
Investment Properties	12	**1,410,000**	1,380,000
		5,778,082	5,993,112
CURRENT ASSETS			
Debtors	13	**702,877**	380,006
Stocks	14	**15,068**	24,296
Cash at bank and in hand	15	**5,442,334**	5,295,563
		6,160,279	5,699,865
CREDITORS: Amounts falling due within one year	16	**(1,323,440)**	(821,092)
NET CURRENT ASSETS		**4,836,839**	4,878,773
TOTAL ASSETS LESS CURRENT LIABILITIES		**10,614,921**	10,871,885
NET ASSETS		**10,614,921**	10,871,885
Unrestricted funds:			
Designated fixed assets	17	**3,630,559**	4,465,290
Designated branches	17	**1,204,732**	1,292,007
General unrestricted	17	**2,140,887**	1,500,000
		6,976,178	7,257,297
Restricted funds:			
Endowment	17	**1,410,000**	1,380,000
Restricted	17	**2,228,743**	2,234,588
		3,638,743	3,614,588
TOTAL FUNDS		**10,614,921**	10,871,885

The notes on pages 41 to 63 form part of the financial statements.

The financial statements were approved by the Board of Directors on 10th August 2026 and signed on its behalf by:

Jacinta Kelly
Director

Aveen Murray
Director

CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Notes	**2025** €	2024 €
NET CASHFLOW FROM OPERATING ACTIVITIES			
NET CASH GENERATED FROM OPERATING ACTIVITIES	19	29,216	1,992,774
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	19	3,330	2,172
Interest paid	19	(2,364)	(4,920)
Purchase of tangible fixed assets	11	(265,642)	(832,913)
Proceeds from sale of tangible assets		382,231	-
Net cash generated from/(used in) investing activities		**117,555**	(835,661)
Cashflows from financing activities			
REPAYMENTS OF BORROWINGS	19	-	(289,435)
Net cash used in financing activities		-	(289,435)
NET INCREASE IN CASH AND CASH EQUIVALENTS		146,771	867,678
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR		5,295,563	4,427,885
CASH AND CASH EQUIVALENTS AT THE END OF YEAR		5,442,334	5,295,563

The notes on pages 41 to 63 form part of the financial statements.

NOTES TO THE COMPANY FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

General information

The Multiple Sclerosis Society of Ireland is a company incorporated in Ireland under the Companies Act 2014 as a company limited by guarantee and is a registered charity with its registered office at MS Care Centre,65 Bushy Park Road, Rathgar, Dublin 6, D06 CV90, registered number 296573. The nature of the company's operations and its principal activities are set out in the directors' report on pages 15 to 33.

As permitted by Section 291(3)(4) of the Companies Act 2014, the company has varied the standard formats specified in that Act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with Sections 4.7, 10.6 and 15.2 of the Charities SORP.

The company meets the definition of a Public Benefit Entity under FRS102. As a registered charity.

Statement of Compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council, as applied in accordance with the provisions of the Companies Act 2014, and with the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS102 ("the Charities SORP") ("relevant financial reporting framework").

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's Financial Statements.

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland ("FRS 102") and voluntarily in accordance with the Statement of Recommended Practice, as applicable to charities preparing their accounts in accordance with FRS 102 (issued by the Charity Commission for England and Wales, "the Charities SORP") and in accordance with the Companies Act 2014.

In prior years, company law scoped out companies not trading for gain for the members from the requirements with regard to formats and content of financial statements which applied to for profit companies, thus permitting the adoption of a format appropriate to a charity. Accordingly, the Society adopted and reported its performance in accordance with the format provided for in the Charities SORP and in particular reports its performance for the financial year in the format of the SORP's Statement of Financial Activities ("SOFA").

The Society has complied with the Internal Financial Controls Guidelines for Charities issued by the Charities Regulator under Section 14(1)(i) of the Charities Act 2009. These guidelines are designed to promote and support the effective administration and financial management of charitable organisations. In particular, they aim to assist trustees of small to medium-sized charities in developing and implementing appropriate internal financial controls within their organisations.

In accordance with Section 1180(8) of the Companies Act, 2014, the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital.

2. ACCOUNTING POLICIES (CONTINUED)

Income

Income is accounted for when the Company has entitlement, there is probability of receipt, and the amount is measurable. Income is only deferred when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants from statutory bodies are credited to income in the financial year to which they relate. Where the grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors. Capital grants are accounted for as income as soon as they are receivable. Member subscriptions are taken to revenue in the financial year in which they are received.

Gifts of assets are included in income at a reasonable estimate of their value, at the date received. These assets are treated as either tangible fixed assets or current assets depending on whether the gift is to be disposed of or retained for use by the Company. Gifts for fundraising purposes are accounted for when realised.

Fundraising income which consists of monetary donations from corporates, trusts, charities, and members of the public, are recognised in the year in which the organisation is entitled to the resources and are recognised when the funds have been received.

Donations received from individuals and companies using online fundraising platforms to raise funds are recognised when the funds are registered on the online platform.

Legacy income is accounted for when the Company has entitlement, the receipt is probable, and the amount is measurable. Legacies are recognised when all the three criteria below are met:

a. Establish entitlement – in practice this would be estate accounts being finalised or cash received or where there is agreement on an interim distribution.

b. Where receipt is probable - receipt is probable when there has been grant of probate, executors have established that there are sufficient assets after settling any liabilities to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met. There will normally be sufficient certainty of receipt when notice of intention to pay the legacy is received from the personal representatives of the estate.

c. The amount is measurable – in practice this could come from estate accounts, cash received or correspondence from executors/solicitors confirming an amount to be distributed. Measurability will also be met where a reasonably accurate assessment can be made of the value.

Where legacies have been notified to the Company or the Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Care Centre Income comprising of residential fees, donations and fees from services provided by the Care Centre are recognised as income in the year to which it relates. Rental income is recognised on accruals basis.

Income arising from tax rebates is recognised on confirmation from the tax authorities of the amount and when there is certainty of receipt.

2. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs incurred in undertaking the various activities which are performed for the benefit of the Group's beneficiaries including those support costs and costs relating to the charity apportioned to charitable activities.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

Governance costs are defined as costs related to the general running of the Group as opposed to the direct management functions inherent in generating funds, and include audit and accountancy, legal and professional fees.

Fundraising Costs

Fundraising activities comprise expenditure incurred on fundraising, including the costs of advertising, producing publications, printing and mailing fundraising material, staff costs and an appropriate allocation of support costs. All fundraising activities costs are recognised on an accruals basis.

Stocks

Stocks, which comprise fundraising materials, are stated at the lower of cost and net realisable value.

Fixed Assets and Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation and impairment.

Depreciation is provided at rates calculated to write off the cost of the assets over their estimated useful lives. The rates and methods of depreciation are as follows:

Freehold Premises	2% straight line
Office Equipment	20% straight line
Computer Equipment	33% straight line
Furniture and Fittings	20% straight line
Motor Vehicles	20% straight line
Branches' Motor Vehicles/Mobile Homes	20% straight line

Investment Properties

Investment properties, all of which arise from legacies, are initially recorded at open market value based on an independent professional valuation. The market values are assessed at each year end reporting date.

2. ACCOUNTING POLICIES (CONTINUED)

Assets held for resale

Assets held with the intention of resale are included at open market value.

Leased Assets

All leases entered into by the Company are operating leases. Operating lease costs are charged to the statement of financial activities in the period to which they relate.

Retirement Benefits

The company operates a defined contribution pension scheme. Retirement benefits to employees of the Company are funded by contributions from the Company and the employees. Payments are made to pension trusts which are financially separate from the Company. These payments, which are made in accordance with periodic calculations by consulting actuaries, are charged in the statement of financial activities in the period in which they become payable.

Research

Expenditure on research projects is charged to the statement of financial activities as incurred.

Fund Accounting and Reserves Policy

The following are the categories of funds maintained:

Restricted funds:
Restricted funds represent grants, donations and legacies which can only be used for the particular purposes specified by the donors. Such purposes are within the overall objectives of the Company.

Endowment:
A gift of endowment arises where there is no power to convert capital into income i.e., must be retained intact.

Unrestricted funds:
General funds represent amounts which are expendable at the discretion of the Board, in furtherance of the objectives of the Company.

MS Ireland defines its reserves as its total unrestricted funds. In planning and budgeting for its activities, the company considers the level of unrestricted reserves to maintain a balance between the need to safeguard the continuity and development of its services and the need for prudent management of its activities as well as providing for contingencies. The Board aims to maintain its total unrestricted reserves level at three months operating costs.

Designated funds:
Designated funds represent amounts that the Company has, at its discretion, set aside for specific purposes, which would otherwise form part of its general unrestricted funds.

Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. ACCOUNTING POLICIES (CONTINUED)

Financial assets and liabilities

Financial assets and liabilities are initially measured at transaction price (including transaction costs), except for any financial assets classified as at fair value through the SOFA, which are initially measured at fair value (which is normally the transaction price excluding transaction costs). Trade and other receivables, trade and other payables and interest-bearing borrowings are subsequently stated at amortised cost using the effective interest rate method.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 2, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider the following to be the critical judgements and/or sources of estimation uncertainty:

Useful lives of tangible fixed assets

Tangible fixed assets comprise freehold premises, office equipment, computer equipment, furniture & fittings, motor vehicles and branch assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. Management regularly reviews these useful lives and change them, if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets at the yearend date was €4,368,082 (2024: €4,613,112)

Valuation of investment properties

The Company carries its investment properties at fair value, with changes in fair value being recognised in the statement of financial activities. The fair values are determined by independent professional valuers using recognised valuation techniques. The properties were valued on an open market value basis in September 2023 by an independent valuer. The determination of fair values requires the use of estimates such as future cash flows from the assets and discount rates applicable to those assets. The estimates are based on local market conditions as at the reporting date. The net book value of investment properties at the year end date was €1,410,000 (2024: €1,380,000).

Going concern

Based on the results for the year, the year-end financial position and the approved budgets for 2026 and 2027 the Board of Directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

4. INCOME FROM CHARITABLE ACTIVITIES

GRANTS AND SERVICE CONTRACT INCOME	2025	2024
	€	€
Restricted		
HSE Statutory Casework	1,510,376	1,749,480
HSE Statutory Physio	120,889	120,885
HSE Statutory Respite	1,644,595	1,251,741
HSE Statutory Governance	513,994	513,994
Community Employment Schemes (note 25)	974,719	806,871
	4,764,573	4,442,972
Unrestricted		
Community	3,322	18,762
Respite services	287,305	214,828
Governance	16,224	-
	306,851	233,590

5. DONATIONS AND LEGACIES

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	€	€	€	€
Donations and fundraising				
Fundraising - National office	935,708	219,882	1,155,590	2,079,083
Fundraising - Branch	392,440	-	392,440	526,647
Fundraising - Region	1,976	298,063	300,039	179,718
Pobal	-	87,832	87,832	112,397
Respite - rental income	-	60,076	60,076	61,030
HSE-National Lottery Funding	-	39,076	39,076	20,535
HSE-Other Grants	-	-	-	61,152
Other income	6,601	400	7,001	75,721
Other Grants-Non HSE	-	631	631	100,180
	1,336,725	705,960	2,042,685	3,216,463
Legacies	147,596	-	147,596	102,126
	1,484,321	705,960	2,190,281	3,318,589

6. OTHER INCOME

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	€	€	€	€
Profit on sale of property	84,286	-	84,286	-
	84,286	**-**	**84,286**	**-**

7. EXPENDITURE

Activity	Direct Salary Cost	Other Direct Costs	Support Costs (Note 8)	Total 2025	Total 2024
	€	€	€	€	€
Expenditure on charitable activities					
Community Services	2,373,230	300,443	865,011	3,538,684	3,475,410
Respite Care Services	1,702,966	279,112	274,183	2,256,261	2,043,947
Administration	-	22,760	736,611	759,371	652,519
Branch Services	-	396,761	-	396,761	391,910
	4,076,196	999,076	1,875,805	6,951,077	6,563,786
Expenditure on raising funds	252,983	320,718	108,177	681,878	707,376
	4,329,179	1,319,794	1,983,982	7,632,955	7,271,162

8. ANALYSIS OF SUPPORT COSTS

	2025	2024
	€	€
Staff and related costs	**933,961**	1,101,609
Administration	**78,285**	67,456
Property maintenance	**628,874**	727,641
Depreciation (Note 11)	**212,728**	203,355
Audit and accounting	**54,061**	64,271
Governance (see below)	**76,073**	60,954
	1,983,982	2,225,286

Governance Costs

	2025	2024
Legal and professional fees	**60,588**	59,288
AGM expenses	**11,657**	1,195
Board member expenses (Note 10)	**3,828**	471
	76,073	60,954

9. NET INCOME/(EXPENDITURE)

	2025	2024
	€	€
The net income/(expenditure) for the year is stated after:		
Depreciation (Note 11)	212,728	203,355
Interest payable and similar charges	2,364	4,920
Auditor's remuneration: Statutory audit	48,431	46,125
Non-statutory audits (Branches)	25,154	24,916
Non-statutory audits (CE Schemes)	4,849	4,699
Operating lease rentals	22,352	36,752
Interest received	(3,330)	(2,172)

10. EMPLOYEES AND REMUNERATION

The average number of persons employed by the Group in the financial year was 147 (2024: 146), analysed into the following categories:

	2025 No.	2024 No.
Regional and National services	37	35
Care	41	39
Administration	13	13
Fundraising activities	5	5
CE Scheme	51	54
	147	**146**

The numbers shown above are inclusive of 51 (2024: 54) persons employed under the Department of Social Protection Scheme and exclusive of persons contracted on a consultancy basis to provide counselling and fundraising services.

	2025 €	2024 €
Total staff costs comprised of the following:		
Wages and salaries	**4,588,211**	4,236,671
Employer social welfare costs	**408,424**	385,938
Employer pension contributions	**115,009**	105,457
Other Staff cost	**180,494**	174,275
Annual Leave Accrued	**49,211**	55,826
	5,341,349	**4,958,167**

The Group also receives significant support from voluntary workers.

The number of employees whose emoluments, excluding employer pension contributions, were greater than €60,000 is set out below:

	2025 Number	2024 Number
€60,000 - €70,000	**7**	7
€70,000 - €80,000	**2**	2
€80,000 - €90,000	**1**	1
€110,000 - €120,000	**-**	1
€120,000 - €130,000	**1**	-

Key Management Personnel are the Board, the Chief Executive, Services Manager, National Services Development Manager, Fundraising Manager, HR Manager, Head of Finance, Financial Controller and Finance Manager. Total emoluments (including benefits and pension) paid to key management personnel was €518,144 (2024: €512,259).

Board members' travel and subsistence expenses in attending meetings in 2025 were €3,828 (2024: €471). No emoluments are paid to Board members.

11. TANGIBLE FIXED ASSETS

	Freehold Premises	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Branch Motor Vehicles & Mobile Homes	Total
	€	€	€	€	€	€	€
Cost:							
At 1 January 2025	7,926,204	85,471	162,954	225,333	94,594	193,852	**8,688,408**
Additions	197,239	-	27,758	40,645	-	-	**265,642**
Disposals	(480,537)	-	-	-	-	-	(480,537)
At 31 December 2025	**7,642,906**	**85,471**	**190,712**	**265,978**	**94,594**	**193,852**	**8,473,513**
Depreciation:							
At 1 January 2025	3,460,513	65,559	136,177	135,016	94,594	183,437	**4,075,296**
Charge for the year	145,846	13,488	20,611	29,929	-	2,854	**212,728**
Disposals	(182,593)	-	-	-	-	-	(182,593)
At 31 December	**3,423,766**	**79,047**	**156,788**	**164,945**	**94,594**	**186,291**	**4,105,431**
Net Book Value:							
At 31 December 2025	**4,219,140**	**6,424**	**33,924**	**101,033**	**-**	**7,561**	**4,368,082**
At 31 December 2024	4,465,691	19,912	26,777	90,317	-	10,415	4,613,112

Included in the Freehold Premises is the National Office which was sale agreed in March 2024 and officially completed in January 2026.

12. INVESTMENT PROPERTIES

	2025	2024
	€	€
Carrying value at start of the year	1,380,000	1,380,000
Gain on revaluation	30,000	-
Carrying value at end of the year	**1,410,000**	1,380,000

The properties were valued on an open market value basis in September 2023 by an independent valuer, McMahon O'Connor Residential. The resulting revaluation gain was recognised in 2025.

13. DEBTORS

	2025	2024
	€	€
Amount due from fundraising activities	44,648	47,448
Prepayments	141,369	97,522
Other debtors	382,231	-
Community Employment Scheme	-	5,000
Pobal Grant	37,247	90,331
Residents' fees	97,382	139,705
	702,877	**380,006**

All debtors are due within the Company's normal terms and within one year.

14. STOCK

	2025	2024
	€	€
Stocks	15,068	24,296

There were no stocks written-off during the year (2024: €Nil). Replacement cost of stocks does not significantly differ from the amounts included above.

15. CASH AT BANK AND IN HAND

	2025	2024
	€	€
National and Regional Services	4,078,054	3,870,081
Branches	1,364,280	1,425,482
	5,442,334	**5,295,563**

Of the €4,078,054 (2024: €3,870,081) of National and Regional Services cash at bank and in hand a total of €2,756,587, (2024: €2,370,081) is Unrestricted cash.

16. CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	2025	2024
	€	€
Trade creditors	175,473	257,729
Accruals	345,617	354,624
PAYE/PRSI	88,331	95,946
Community Employment Scheme	101,726	91,341
Other creditors	27,155	21,452
Deferred income (as below)	585,138	-
	1,323,440	**821,092**

The carrying amounts of trade and other creditors approximate to their fair values largely due to the short-term maturities and nature of these instruments. The repayment terms of trade creditors vary between on demand and 90 days. No interest is payable on trade and other creditors.

16.1 DEFERRED INCOME

	Opening Balance 2025	**Movement 2025**	**Closing Balance 2025**
	€	**€**	**€**
Deferred income	-	585,138	585,138

Included within deferred income at year end is a non-refundable deposit of €450,000 received in respect of the sale of a property, which was completed subsequent to the year end.

Deferred income also includes €116,228 relating to funding received under the WRC pay agreement during the year. As the SORP income recognition criteria were not met at the year end, the amount was deferred.

The remaining deferred income balance comprises HSE grants funding received in advance of entitlement and accordingly has been deferred at the year end.

17. FUNDS MOVEMENT

	Unrestricted Funds €	Restricted Funds €	Total Funds €
Funds at beginning of year	7,257,297	3,614,588	10,871,855
Movement during year	1,875,458	5,500,533	7,375,991
Expenditure	(1,285,778)	(6,347,177)	(7,632,955)
Transfers during the year	(870,799)	870,799	-
Funds at end of year	6,976,178	3,638,743	10,614,921

UNRESTRICTED FUNDS

	Fund at beginning of year €	Net movement €	Transfers* €	Fund at end of year €
Designated fixed assets	4,465,290	(834,731)	-	3,630,559
Designated branches	1,292,007	(87,275)	-	1,204,732
General unrestricted	1,500,000	1,511,686	(870,799)	2,140,887
Funds at end of year	**7,257,297**	**589,680**	**(870,799)**	**6,976,178**

The carrying value of tangible fixed assets for use by MS Ireland was €4,368,082, of which €737,523 was funded by restricted capital donation. The remaining €3,630,559 represents unrestricted designated funds.

Transfers consist of transfer from unrestricted funds to restricted funds amounting to €974,251 to fund the HSE statutory funding deficits, offset by other movements totalling €103,452 as detailed on the following pages.

17.1 RESTRICTED FUND INCOME AND EXPENDITURE

Restricted funds	Fund balance at the start of year	Income	Expenses	Transfers from unrestricted reserves	Fund balance at the end of year 2025
HSE Statutory Funding - Community	-	1,667,316	(2,104,566)	437,250	-
HSE Statutory Funding - Respite	-	1,644,595	(1,807,440)	162,845	-
HSE Statutory Funding - Governance	-	513,994	(888,150)	374,156	-
HSE Funds	-	**3,825,905**	(4,800,156)	974,251	-
CEP Respite	-	407,306	**(407,306)**	**-**	**-**
CEP Community	-	573,656	(573,656)	-	-
HSE Lottery Funding	72,150	39,380	(24,340)	-	87,190
HSE Other Grants FAS	21,823	66,000	(67,636)	-	20,187
Pobal Funding	33,894	128,917	(163,305)	494	-
Other Government Grants Rethink	4,305	-	(4,305)	-	-
Research	92,398	-	(9,229)	-	83,169
Bequest CC	167,764	-	-	-	167,764
J.P. MacManus -other	**67,648**	**-**	**(20,723)**	**(46,925)**	**-**
J.P. MacManus -fixed asset fund	645,149	-	(615)	46,925	691,459
Others (see note 17.2)	1,129,457	429,369	(275,906)	(103,946)	1,178,974
Other Restricted Funds Total	2,234,588	1,644,628	(1,547,021)	(103,452)	2,228,743
Endowment	1,380,000	30,000	-	-	1,410,000
Total	**3,614,588**	**5,500,533**	**(6,347,177)**	**870,799**	**3,638,743**

17.2 Analysis of Other Restricted funds

The other restricted funds include funds received for the following:

	Fund balance at the end of year	Income	Expenses	Transfers	Fund balance at the end of year
	€	€	€	€	€
Regional Offices	396,879	281,154	(148,227)	(103,946)	425,860
Pharmaceutical Companies	252,774	70,000	(58,146)	-	264,628
Care Centre project	63,974	60,743	(24,892)	-	99,825
Ulster Bank -Care Centre	27,829	-	-	(27,829)	-
Ulster Bank -Care Centre fixed asset fund	139,776	-	-	27,829	167,605
Ulster Bank -Limerick	200,000	-	(30,609)	(46,063)	123,328
Ulster Bank -Limerick fixed asset fund	-	-	-	46,063	46,063
T J Ennis	26,000	-	-	-	26,000
Community Foundation	3,934	-	-	-	3,934
Movesmart	18,291	17,472	(14,032)	-	21,731
Total Other	1,129,457	429,369	(275,906)	(103,946)	1,178,974

The funds transfers of €47k, €28k and €46k of J.P. MacManus and Ulster Bank represent the amount spent on fixed assets in FY25 from these restricted funds.

The opening balance of the Regional restricted funds has been adjusted by €103,946 to reflect expenditure incurred directly from unrestricted funds. This transfer represents reclassification between funds and does not constitute new income or expenditure.

18. INCOME FROM STATE SOURCES

Source of Income	Grant	Restrictions	Term	Total €
HSE	HSE West and North West Donegal - Section 39 Disability Services	Case Work and Community Support Programmes- Donegal	Annual	118,316
HSE	HSE West and North West Donegal - Section 39 Disability Services	Case Work and Community Support Programmes Administration - Donegal	Annual	18,455
HSE	HSE West and North West Donegal - Section 39 Disability Services	WRC Pay Parity Funding 2023 - Donegal	Annual	13,046
HSE	HSE Dublin and North East - Section 39 Disability Services	Case Work and Community Support Programmes- Cavan & Monaghan	Annual	71,781
HSE	HSE Dublin and North East - Section 39 Disability Services	WRC Pay Parity Funding 2023 - Cavan & Monaghan	Annual	6,849
HSE	HSE West and North West - Section 39 Disability Services	Case Work and Community Support Programmes - Roscommon	Annual	67,500
HSE	HSE West and North West - Section 39 Disability Services	Case Work and Community Support Programmes - Mayo	Annual	21,000
HSE	HSE West and North West - Section 39 Disability Services	Case Work and Community Support Programmes - Galway	Annual	80,232
HSE	HSE West and North West - Section 39 Disability Services	Physiotherapy Programme - Galway	Once Off	50,407
HSE	HSE West and North West - Section 39 Disability Services	WRC Pay Parity Funding 2023	Annual	18,819
HSE	HSE Mid West Section 39 Disability Services	Case Work and Community Support Programmes	Annual	61,673
HSE	HSE Mid West Section 39 Disability Services	SIF 135 – Promoting Physical Activity Programme	Annual	66,000
HSE	HSE Mid West Section 39 Disability Services	WRC Pay Parity Funding 2023	Annual	10,388

18. INCOME FROM STATE SOURCES (CONTINUED)

Source of Income	Grant	Restrictions	Term	Total €
HSE	HSE South West Section 39 Disability Services	Case Work and Community Support Programmes	Annual	194,167
HSE	HSE South West Section 39 Disability Services	WRC Pay Parity Funding 2023	Annual	18,526
HSE	HSE Dublin & South East Section 39 Disability Services	Case Work and Community Support Programmes	Annual	118,699
HSE	HSE Dublin & South East Section 39 Disability Services	WRC Pay Parity Funding 2023	Annual	11,324
HSE	HSE Dublin and Midlands Region Section 39 Disability Services	Grant for Service Provisions	Annual	739,908
HSE	HSE Dublin and Midlands Region Section 39 Disability Services	Respite Funding National Office - DSC	Annual	914,755
HSE	HSE Dublin and Midlands Region Section 39 Disability Services	Respite Services- Care Centre	Annual	627,000
HSE	HSE Dublin and Midlands Region Section 39 Disability Services	Pay Restoration	Annual	320,891
HSE	HSE Dublin and Midlands Region Section 39 Disability Services	WRC Pay Parity Funding 2023	Annual	157,853
HSE	HSE Dublin and Midlands Section 39 Disability Services	Case Work and Community Support Programmes- Laois Offaly	Annual	96,711
HSE	HSE Midlands Louth Meath Community Healthcare Organisation Section 39 Disability Services	Case Work and Community Support Programmes- Louth Meath	Annual	71,781
HSE	HSE Midlands Louth Meath Community Healthcare Organisation Section 39 Disability Services	WRC Pay Parity Funding 2023	Annual	6,848
Dept of Social Protection	Community Employment Scheme	CE Scheme Galway	3 Year Rolling	305,962
Dept of Social Protection	Community Employment Scheme	CE Scheme Donegal	3 Year Rolling	268,781
Dept of Social Protection	Community Employment Scheme	CE Scheme Care Centre	3 Year Rolling	394,385
Dept of Rural and Community Development	Pobal	Scheme to Support National Organisations (SSNO) In the Community & Voluntary Sector	3-Year	2,184
2022-2026	87,832	North West Regional Funding	Once - Off	1,800
HSE	HSE WRC Pay Parity Funding Agreement 2025	WRC Pay Parity Funding 2025	Once-Off	119,361

18. HSE

Source of Income	Grant	Restrictions	Term	Total €
HSE	HSE Capital & Estates - Sustainable Infrastructure Office	Section 39 Grant- Physical & Sensory Disability, LED Lighting Upgrade	Once-Off	15,777
Department of Education and Youth	Waterford and Wexford Education and Training Board	Physio Classes in South East Area	Once-Off	3,000
HSE	National Lottery Grant Funding	Midwest Regional Funding	Once-Off	1,100
HSE	National Lottery Grant Funding	Midwest Regional Funding	Once-Off	2,000
HSE	National Lottery Grant Funding	Midwest Regional Funding	Once-Off	2,000
HSE	National Lottery Grant Funding	Cavan - Monaghan Regional Funding	Once-Off	4,985
HSE	National Lottery Grant Funding	Louth Meath Regional Funding	Once-Off	2,184
HSE	National Lottery Grant Funding	North West Regional Funding	Once-Off	1,800
HSE	National Lottery Grant Funding	South East Regional Funding	Once-Off	5,000
HSE	National Lottery Grant Funding	South East Regional Funding	Once-Off	4,000
HSE	National Lottery Grant Funding	Western Regional Funding	Once-Off	6,311

The State's investment is protected and will not be used as security for any other activity without prior consultation with the funder.

The charity is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

No capital grants were received from Pobal or any Government Department.

19. NOTES TO CASH FLOW STATEMENT

(i) RECONCILIATION OF CHANGES IN RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2025	2024
	€	€
Net incoming resources	**(256,964)**	723,989
Interest received	**(3,330)**	(2,172)
Interest and charges payable	**2,364**	4,920
Depreciation	**212,728**	203,355
Gain on disposal of tangible fixed assets	(114,287)	-
Depreciation	212,728	203,355
Decrease/(increase) in stocks	9,226	(9,765)
(Increase)/decrease in debtors	(322,869)	720,792
Increase in creditors	502,348	351,655
Net cash generated from operating activities	**29,216**	1,992,774

(ii) RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET CASH

	2025	2024
	€	€
Increase in cash in year	**146,771**	867,678
Cash flow from debt financing	**-**	289,435
Net increase in cash in year	146,771	1,157,113
Net cash at beginning of year	5,295,563	4,138,450
Net cash at end of year	**5,442,334**	5,295,563

(iii) ANALYSIS OF NET CASH

	2024	Cash	2025
	€	Flow	€
Cash at bank and in hand	**5,295,563**	146,771	5,442,334
Debt due within one year	**-**	-	**-**
Debt due after one year	**-**	-	**-**
	5,295,563	146,771	**5,442,334**

20. PHARMACEUTICAL DONATIONS

Pharmaceutical donations received by MS Ireland are as below:

	Unrestricted 2025 €	**Restricted 2025 €**	**Total 2025 €**	Total 2024 €
Perrigo	-	5,000	5,000	10,000
Novartis	-	17,500	17,500	19,000
Merck Serono Ireland Ltd	-	12,500	12,500	15,000
Roche Pharmholding B.V	-	5,000	5,000	5,000
Sanofi Ireland Ltd	-	5,000	5,000	-
Viatris Inc	-	-	-	10,000
Biogen Idec (Ireland) Limited	-	20,000	20,000	-
Neuraxpharm Ireland Ltd	-	5,000	5,000	-
	-	70,000	70,000	59,000

21. TAXATION

The company has been granted charitable status, and accordingly no charge to corporation tax arises by virtue of Section 208 of the Taxes Consolidation Act, 1997.

22. GIFTS IN KIND AND VOLUNTEER HOURS

The group receives financial support through the provision of services at reduced costs, from its advertisers, architects, printers, solicitors and other suppliers. The value of this support was approximately €Nil (2024: €16,000) which was not recognised in the statement of financial activities.

The Group receives support through the contribution of labour from volunteers. The total amount of this support in hours in 2025 was 5,070.

Volunteer Hours 2025

Group/activity	**Hours estimate**
Board & other committees	378
Branches	1,620
Participants	10
Care Centre (various)	600
Bloggers	60
Fundraising	768
Miscellaneous	1,534
Regions	100
Total Hours	**5,070**

23. PENSIONS

The Company operates a defined contribution insured pension scheme for employees. The employer pension cost for the year was €115,009 (2024: €105,457). There was a balance outstanding at the end of year €26,635 (2024: €20,035).

24. LEASE COMMITMENTS

Annual lease commitments at 31st December 2025 amount to €22,352 (2024: €36,752) and relates to leases which expire.

	2025	2024
	€	€
- Within one year	22,352	36,752
	22,352	**36,752**

25. OTHER COMMITMENTS

There were no significant capital commitments contracted for by the Company as at the year end.

26. CE SCHEMES

MS Ireland operates three Community Employment Schemes supported by the Department of Social Protection. The provision of services and supports throughout the country relies on the contribution of our Community Employment Scheme Participants. CEP Grants are credited to income in the financial year in which they relate. Where the grant is received in advance its recognition is deferred and included in creditors.

	2025	2024
	€	€
INCOME		
Care Centre CE Scheme	**401,063**	303,399
Northwest Region CE Scheme	**267,694**	242,742
Western Region CE Scheme	**305,962**	260,730
Total	**974,719**	806,871
EXPENDITURE		
Care Centre CE Scheme	**407,306**	330,511
Northwest Region CE Scheme	**266,082**	268,808
Western Region CE Scheme	**304,241**	298,372
Total	**977,629**	897,691
DEBTORS		
Care Centre CE Scheme	**5,000**	5,000
Northwest Region CE Scheme	**-**	-
Western Region CE Scheme	**-**	-
Total	**5,000**	5,000
Creditors		
Care Centre CE Scheme	**41,318**	26,881
Northwest Region CE Scheme	**21,799**	25,632
Western Region CE Scheme	**38,609**	38,828
Total	**101,726**	91,341

27. FINANCIAL INSTRUMENTS

The carrying values of the company's financial assets and liabilities are summarised by category below:

	2025	2024
	€	€
Financial Assets that are debt instruments measured at amortised cost:		
Debtors		
· Amounts due from fundraising activities	44,648	47,448
· Other debtors	382,231	-
· **Community Employment schemes**	-	5,000
· Pobal Grants	37,247	90,331
· Residents' fees	97,382	139,705
Cash at bank and in hand	5,419,536	5,295,863

Financial Liabilities measured at amortised cost:		
Creditors		
· Trade Creditors	175,473	257,729
· Community Employment Scheme	101,726	91,341
· Other creditors	612,293	21,452

28. LEGAL STATUS

By virtue of Section 1180 of the Companies Act 2014 the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital. The amount of the guarantee is limited to €1.27 per member.

29. EVENTS AFTER THE BALANCE SHEET DATE

In January 2026, the company successfully completed the disposal of the National Office premises for total gross proceeds of €2.25m. The carrying value of this asset was reported under Freehold Premises at 31 December 2025. This transaction will result in an estimated gain on disposal of €625k which will be recognized in the consolidated statement of profit or loss in the 2026 financial year.

In April 2026, the company entered into a contract for construction works to the company's care and respite centre. The total value of the contract is approximately €1 million. As this agreement was entered into after the reporting date, it constitutes a non-adjusting post balance sheet event and, therefore, no provision or adjustment has been made in the financial statements for the year ended 31 December 2025.

30. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on August 10th, 2026.

Candidates Profiles

Candidates are listed in alphabetical order

MR. PAUL HICKEY

Paul is a health and social care management expert with more than 15 years' experience in consulting and advisory. His experience spans senior roles at EY, Grant Thornton, and Mazars, advising and managing transformations in the HSE, CORU, PSI, Enable Ireland, AHBRA, and others, as well as working in C-suite for a Section 38 hospital in Ireland.

Paul holds a first class BSc from TU Dublin, as well as masters degrees in international business, political science and public policy from UCD Smurfit, the Central European University, and Maastricht University, respectively.

MS. ANNE KEENAN

Anne brings a wealth of experience from working within the Section 38 and Section 39 Disability Sector for over 20 years participating in and leading Senior Management teams.

Annes focus throughout her career in this sector has been supporting the provision of safe, effective and quality services to individuals through the implementation of New Directions, the Assisted Decision Making (Capacity) Act 2015, interim standards for Day Services, implementation of regulatory standards for residential/respite services and the development of people. This has been achieved by undertaking responsibility for the implementation, governance and oversight of quality, compliance, health & safety, training and nursing within organisations. This also included oversight of all built environments, policies, procedures and guidance documents, risk management including the maintenance of Corporate Risk Registers, safeguarding, restrictive practices and submission of all notifications to regulatory bodies including HIQA, Tusla, the National Safeguarding Team and the Health and Safety Authority.

Prior to working within the Disability Sector Anne worked in the areas of quality, training, and business development with high-tech multi-nationals in the private sector in Ireland and internationally

Annes qualifications include Healthcare Management, an MBA, and a PG Dip in Conflict and Dispute Resolution. Anne is also a qualified and experienced Mediator, investigator under Dignity at Work and Trust In Care policies, and a qualified Designated Officer and Safeguarding Trainer for over 10 years.

REGISTRATION FORM – YOU MUST COMPLETE THIS FORM TO RECEIVE THE LINK TO ATTEND THE MEETING VIRTUALLY

I will attend the A.G.M. on Wednesday 30th September 2026 at 1.00 p.m.
Please tick one of the boxes

☐ **Yes, I will attend <u>virtually</u>** or ☐ **No, I will not attend**

e-mail confirmation of your attendance at the AGM to Maurice O'Connor, Company Secretary
(E-mail address is: MauriceOConnor.Board@ms-society.ie)

<u>By the 28th September 2026</u>

Name

....

Address

....

....

Phone/Mobile No. ....

E-mail address ....

(Note: We must have your email address to send you the link to the meeting if you are attending virtually)

Branch (if applicable)

....

Please note that the AGM will be recorded.

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